



Tenants to Homeowners, Inc. | Lawrence Community Housing Trust Program
2518 Ridge Court, Suite 103, Lawrence, Kansas 66046 | www.tenants-to-homeowners.org
785.842.5494 | FAX 785.842.7570 | lawrencelandtrust@yahoo.com

LCHT Program Notice of Intent to Sell

To: TTH, Inc.
Homebuyer Program
2518 Ridge Court, Suite 103
Lawrence, KS 66046

From:

Names of all homeowners

Address of the home

Phone numbers and email address, list in preferred order

I am delivering this notice to inform you that I intend to sell the home listed above.

I understand that the home can only be sold to an income-eligible buyer who has been approved by the LCHT Program. I understand that the home cannot be sold for more than the Formula Price as determined by TTH in accordance with the ground lease/affordability agreement. I request that TTH provide me with a Notice of Formula Price and copy of appraisal or HPI calculation. I understand that TTH has 30 days to accomplish this but will try to expedite the process as soon as possible.

I authorize TTH to conduct an appraisal of the home and to show the home to prospective buyers to promote a smooth resale. I understand that I cannot begin to market the home myself until I receive TTH's Notice of Formula Price. In the meantime, TTH may attempt to locate an eligible buyer for the home or elect to buy the home.

If after a 60-day period an eligible buyer has not been located *and* TTH elects not to purchase, I may engage a real estate agent to sell the home for no more than the formula price. In such a case, I will inform TTH in writing of the name and phone number of the real estate agent as soon as I hire the agent. I understand that the sales contract for the home must: (1) have a contingency clause that states that the buyer must be certified income eligible by TTH and (2) recite a purchase price that does not exceed the formula price.

Signed: _____ Date: _____